ಮಾನ್ಯ ಶ್ರೀ ಕೆ. ಚೆಂಗಲರಾಯರೆಡ್ಡಿಯವರು.—ಅದು ಅಭಿಪ್ರಾಯದ ವಿಷಯ.

ಶ್ರೀ ಕೆ. ಪುಟ್ಟಸ್ವಾಮಿಯವರು (ಮಂಡ್ಯ ಜಿಲ್ಲೆ).—ವಿಶ್ವವಿದ್ಯಾನಿಲಯದವರು ಇನ್ನು ಮೇಲೆ ಸಂಸ್ಥಾನದಲ್ಲಿ ಫಸ್ಟ್‌ಗ್ರೇಡ್ ಕಾಲೇಜುಗಳನ್ನು ಸ್ಥಾರಂಭ ಮಾಡುವುದಕ್ಕಾಗುವುದಿಲ್ಲವೆಂದು ಸರ್ಕಾರಕ್ಕೆ ಸಲಹೆ ಮಾಡಿದ್ದಾರೆಯೇ?

ಮಾನ್ಯ ಶ್ರೀ ಕೆ. ಚೆಂಗಲರಾಯರೆಡ್ಡಿಯವರು.—ಹೌದು.

ಶ್ರೀ ಡಿ. ಎಚ್. ಚಂದ್ರಶೇಖರಯ್ಯನವರು (ಚಿತ್ರದುರ್ಗ ಜಿಲ್ಲೆ).—ಸಂಸ್ಥಾನದಲ್ಲಿ ಹಾಲ್ ಇಂಟರ್ ಮಾಡಿಯೆಟ್ ಕಾಲೇಜುಗಳು ಎಲ್ಲಾ ಕಡೆಯಲ್ಲೂ—ಎಲ್ಲಾ ಡಿಸ್ಟ್ರಿಕ್ಟ್ ಹೆಡ್‌ಕ್ವಾರ್ಟರುಗಳಲ್ಲೂ ಮತ್ತು ಬೆಂಗಳೂರಿನಲ್ಲೂ ಹೆಚ್ಚಿಗೆ ಇರುವುದರಿಂದ ಅಲ್ಲಿಂದ ಬರತಕ್ಕ ವಿದ್ಯಾರ್ಥಿಗಳಿಗೆ ಈಗಿರತಕ್ಕ ಫಸ್ಟ್‌ಗ್ರೇಡ್ ಕಾಲೇಜುಗಳಲ್ಲೇ ಸೇರಿಕೊಳ್ಳಲು ಅವಕಾಶ ಮಾಡುವುದಕ್ಕೆ ಸರ್ಕಾರದವರು ಏರ್ಪಾಡು ಮಾಡುತ್ತಾರೆಯೇ?

ಮಾನ್ಯ ಶ್ರೀ ಕೆ. ಚೆಂಗಲರಾಯರೆಡ್ಡಿಯವರು.—ಸಾಧ್ಯವಾದಷ್ಟುಮಟ್ಟಿಗೆ ಏನೇನು ಕಾರ್ಯಕ್ರಮ ತೆಗೆದುಕೊಳ್ಳಬಹುದೋ ಅದೆಲ್ಲವನ್ನೂ ತೆಗೆದುಕೊಳ್ಳುವುದಕ್ಕೆ ಸರ್ಕಾರದವರು ಸಿದ್ಧವಾಗಿದ್ದಾರೆ. ವಿಶ್ವವಿದ್ಯಾನಿಲಯದ ಬಡ್ಜೆಟ್ಟನ್ನು ನೋಡಿದರೇ ಅದು ವ್ಯಕ್ತವಾಗುತ್ತದೆ.

Balance at credit in the Consolidated Fund after appropriations.

*Q.—17. **Sri M. GOVINDA REDDY** (Chitaldrug District—General).—

Will the Government be pleased to state:—

The balance at credit in the Consolidated Fund after appropriations made up per Appropriation Bill passed last?

A.—**The Hon'ble Sri H. C. DASAPPA** (Minister for Finance and Industries).—It is not possible at this stage to state the balance at the credit of the Consolidated Fund.

Sri M. GOVINDA REDDY.—Is it not obligatory for the State under the Constitution to have a consolidated fund?

The Hon'ble Sri H. C. DASAPPA.—It is provided in the Constitution.

Sri M. GOVINDA REDDY.—Has an account of this fund been kept?

The Hon'ble Sri H. C. DASAPPA.—Yes, but with no definite demarcation as yet.

Sri M. GOVINDA REDDY.—After the Appropriation Bill is passed, is not the Consolidated Fund Account debited to the extent of the amount consolidated in the Appropriation Bill?

The Hon'ble Sri H. C. DASAPPA.—There is no difficulty about debiting particular items to particular heads. But your question is about the balance. That balance cannot be struck because the opening balance itself has got to be divided between the (i) Consolidated Fund Account and (ii) the Public Account. You will find in the very first page of the Explanatory Memorandum a reference to that and I have also referred to it in the speech that this balance could not be struck. No State in India has as yet struck this difference between the Consolidated Fund Account balance and the Public Account balance.

Sri M. GOVINDA REDDY.—Am I to understand that it is not possible, by the way in which the Hon'ble Finance Minister has explained, to effect bifurcation of the two to know whether the Consolidated Fund is surplus or deficit at any stage?

The Hon'ble Sri H. C. DASAPPA.—There is no question of a separate fund being surplus or deficit, because till now it is one fund and it is a process which will take some time before these accounts are separated. The Auditor-General himself is at the job as to how best it can be done. So, it will take some time before we can clearly say exactly what the balances are under the Consolidated Fund Account and the Public Account.

Letters of credit opened by the Government.

*Q.—24. **Sri M. GOVINDA REDDY** (Chitaldrug District—General).—

Will the Government be pleased to state:—

(*a*) whether letters of credit have been given by the Government—

(i) to individuals;

(ii) to merchants;

(iii) to institutions;

(*b*) if so, the details of such letters of credit in each case of every item above?

A.—**The Hon'ble Sri H. C. DASAPPA** (Minister for Finance and Industries).—

(*a*) and (*b*). The question is not clear. Letters of Credit are established only when purchases are made from abroad. Such Letters of Credit are opened through the Imperial Bank of India.

Sri M. GOVINDA REDDY.—It is said in answer that letters of credit are opened through the Imperial Bank of India. Are letters of credit given in respect of all sorts of purchases?

***The Hon'ble Sri H. C. DASAPPA.**—Whatever purchases the Government have to make in foreign countries, the firms which are executing orders demand often letters of credit to be opened to make sure that they get remittances in time. Therefore we establish letters of credit.

Sri M. GOVINDA REDDY.—Am I to understand that for the purchases other than Governmental needs, no letters of credit are opened by the Government?

The Hon'ble Sri H. C. DASAPPA.—Not by Government.

Government Securities sold through Messrs. Sujan and Company.

Q.*—87. **Sri K. SAMPANGIRAMIAH (Kolar District—General).—Will the Government be pleased to state:—

(*a*) the quantum and the nature of the securities belonging to the Government sold through Messrs. Sujan and Company;

(*b*) the names of the partners of the above said firm;

(*c*) the standing of the firm;

(*d*) the commission paid to them;

(*e*) whether the firm has been recognised as approved share brokers by any other State?

A.—**The Hon'ble Sri H. C. DASAPPA** (Minister for Finance and Industries).—

(*a*) Rs. 75 lakhs Government of India Securities, 1953-55.

(*b*) Sri B. N. Gupta is one of the partners. The names of the other partners are not known

(*c*) No information.

(*d*) Nil.

(*e*) No information.

Sri K. SAMPANGIRAMIAH.—What is the remuneration paid?

***The Hon'ble Sri H. C. DASAPPA.**—I have answered. No remuneration is paid.

Sri K. SAMPANGIRAMIAH.—Under what conditions they were entrusted with the selling of securities?

The Hon'ble Sri H. C. DASAPPA.—They applied in the open market. Whoever quoted highest, through him we sold.

Sri K. SAMPANGIRAMIAH.—Can we have the quotation given by this particular Company?

The Hon'ble Sri H. C. DASAPPA.—The quotation given by this Company was the highest.

Sri K. SAMPANGIRAMIAH.—May I know the exact figure?

The Hon'ble Sri H. C. DASAPPA.—Once we sold 25 lakhs through him and that was at Rs. 101-7-9. At about the same time the next best offer was Rs. 101-7-6. So their quotation was the highest. The other time "three people quoted"—two others along with him and again his was the highest.

Sri K. SAMPANGIRAMIAH.—I want figures.

The Hon'ble Sri H. C. DASAPPA.—Sujan and Company quoted Rs. 109-9-0; Messrs. Lokkur and Company quoted Rs. 101-6-2; the Mysore Bank quoted Rs 101-6-0.

Sri K. SAMPANGIRAMIAH.—In the answer it is stated that 'other partners are not known'; has any attempt been made to find out the names of the other partners?

The Hon'ble Sri H. C. DASAPPA.—No.

Sri K. SAMPANGIRAMIAH.—Are there any at all?

The Hon'ble Sri H C. DASAPPA.—There may or may not be. We are dealing with the Company as such.

Sri G. A. ACHARYA (Bangalore District—General).—Any way are the Government convinced that they got the best prices?

The Hon'ble Sri H. C. DASAPPA.—It is through tender and the highest tender is accepted.